

Message Text

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46

ACTION NEA-16

INFO OCT-01 EA-07 ISO-00 EB-11 AID-20 SWF-02 TRSE-00 FRB-03

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FM AMCONSUL BOMBAY

TO USDOC WASHDC

INFO SECSTATE WASHDC 4699

AMEMBASSY NEW DELHI

AMEMBASSY SINGAPORE

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS BOMBAY 2034

E. O. 11652: N/A

TAGS: BPRO, IN

SUBJ: EARLY WARNING - EXPANSION PLANS OF INDIAN FARMERS

FERTILIZER COOPERATIVE LIMITED

REF: CERP SECTION D; 10 FAM 947

1. MR. JASWANT MEHTA, CHAIRMAN, INDIAN FARMERS FERTILIZER COOPERATIVE LIMITED (IFFCO), 27 RING ROAD, LAJPAT NAGAR IV, NEW DELHI 110024, A JOINT VENTURE WITH COOPERATIVE FERTILIZERS INTERNATIONAL, CHICAGO, ANNOUNCED AT AHMEDABAD AUGUST 25 THAT IFFCO'S 910 METRIC TONS PER DAY AMMONIA AND 1200 M. TONS UREA PLANTS AT KALOL ARE LIKELY TO GO INTO COMMERCIAL PRODUCTION BY NOVEMBER 74. ITS 400,000 M. TONS NPK PLANT AT KANDLA, HOWEVER, WILL BE DELAYED COMMISSIONING TILL JANUARY 75 ON ACCOUNT OF ELECTRIC POWER AND PHOSPHORIC ACID SHORTAGE.

2. UNFOLDING IFFCO'S EXPANSION PLANS, MEHTA ANNOUNCED THAT IT WOULD CONSTRUCT A SECOND AMMONIA-UREA COMPLEX AT PHULPUR IN UTTAR PRADESH AT AN ESTIMATED COST OF \$200 MILLION. WORLD BANK IS LIKELY TO FINANCE THE PROJECT TO EXTENT OF \$146 MILLION. IFFCO NEGOTIATING TEAM WOULD SOON
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BE VISITING WASHINGTON TO FINALIZE NEGOTIATIONS WITH

WORLD BANK.

3. ITS OTHER PROPOSAL ENVISAGES CONSTRUCTION OF A PHOSPHORIC ACID PLANT AT KANDLA AND TO EXPAND NPK PRODUCTION CAPACITY OF ITS EXISTING PLANT THERE AT AN ESTIMATED OUTLAY OF \$86.5 MILLION. NO INDICATIONS WERE GIVEN CONCERNING FINANCING OF THIS PROJECT.

4. SINCE IFFCO IS HEADQUARTERED AT NEW DELHI, AMEMBASSY IS BEING REQUESTED TO CONTACT ITS OFFICERS AND REPORT ADDITIONAL DATA ON THESE PROJECTS.

5. ACTION REQUESTED: THAT THE DEPARTMENT, IN THE MEANTIME, ALERT APPROPRIATE AMERICAN ENGINEERING AND SUPPLYING FIRMS CONCERNING IFFCO'S EXPANSION PROGRAM.
BANE

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